

SUMMARY ANNUAL REPORT

Shared Services Health Plan

This is a summary of the annual report for the Shared Services Health Plan, (Employer Identification No. 25-1882792, Plan No. 501) for the period July 1, 2015 to June 30, 2016. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Shared Services Consortium, LLC has committed itself to pay certain medical and vision claims incurred under the terms of the plan.

INSURANCE INFORMATION

The plan has contracts with Highmark Inc. and HM Life Insurance Company to pay certain medical, vision and stop loss claims incurred under the terms of the plan. The total premiums paid for the plan period ending June 30, 2016 were \$1,971,850.

BASIC FINANCIAL STATEMENT

The value of plan assets, after subtracting liabilities of the plan, was \$8,653,066 as of June 30, 2016 compared to \$5,789,645 as of July 1, 2015. During the plan year the plan experienced an increase in its net assets of \$2,863,421. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. The plan had total income of \$34,595,573, including employer contributions of \$25,863,943, employee contributions of \$5,213,777, earnings from investments of \$16,036, and other income of \$3,501,817. Plan expenses were \$31,732,152. These expenses included \$1,841,323 in administrative expenses, \$25,593,547 in benefits paid to participants and beneficiaries, and \$4,297,282 in payments to insurance carriers for the provision of benefits.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report;
- Financial information and information on payments to service providers;
- Assets held for investment;
- Transactions in excess of 5 percent of plan assets; and
- Insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Plan Sponsor: Shared Services Consortium, LLC, c/o Susquehanna University, 514 University Ave, Selinsgrove, PA 17870, (570) 372-4315.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan (Shared Services Consortium, LLC, Susquehanna University, 514 University Ave, Selinsgrove, PA 17870) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.