



INTRODUCING NEW INVESTMENT CHOICES FOR YOUR JUNIATA COLLEGE RETIREMENT PLAN!

The Juniata College and TIAA-CREF are pleased to announce that we have significantly expanded the number of funds being offered under your retirement plan. You can now take advantage of a broader range of investment choices, including TIAA-CREF Mutual Funds and Lifecycle Funds. The addition of these new funds allows you to tailor your long-term portfolio in a way that can remain consistent with your financial goals.

FUND NAME	CLASS	TICKER
TIAA-CREF Lifecycle 2045 Fund	Retirement Class	TFRX
TIAA-CREF Lifecycle Retirement Income Fund	Retirement Class	TLRX
TIAA-CREF Growth & Income Fund	Retirement Class	TRGX
TIAA-CREF International Equity Index Fund	Retirement Class	TRIX
TIAA-CREF Large-Cap Growth Index Fund	Retirement Class	TRRX
TIAA-CREF Large-Cap Value Index Fund	Retirement Class	TRVX
TIAA-CREF Real Estate Securities Fund	Retirement Class	TRRX
TIAA-CREF Small-Cap Blend Index Fund	Retirement Class	TRBX
TIAA-CREF Social Choice Equity Fund	Retirement Class	TRSX
TIAA-CREF S&P 500 Index Fund	Retirement Class	TRPX
TIAA-CREF Inflation-Linked Bond Fund	Retirement Class	TRIX
TIAA-CREF Bond Fund	Retirement Class	TRDX
TIAA-CREF Money Market Fund	Retirement Class	TRIX
TIAA-CREF Equity Index Fund	Retirement Class	TRRX
TIAA-CREF Large-Cap Growth Fund	Retirement Class	TRRX
TIAA-CREF Managed Allocation Fund	Retirement Class	TRRX
TIAA-CREF High-Yield Fund	Retirement Class	TRRX
TIAA-CREF Bond Plus Fund	Retirement Class	TRRX
TIAA-CREF Short-Term Bond Fund	Retirement Class	TRRX

In addition, TIAA-CREF offers personalized, objective advice and planning services that can help you develop a plan to pursue your retirement income goals, or help you keep your retirement strategy on track.

As with all mutual funds, keep in mind that the principal value of a lifecycle fund isn't guaranteed. Also, please note that the target date of a lifecycle fund is an approximate date when investors may begin withdrawing from the fund.

HOW TO LEARN MORE

Go to www.tiaa-cref.org/juniata to view all the fund choices now available to you.

Over, please

A WIDE ARRAY OF INVESTMENTS WITH PROVEN HISTORICAL TRACK RECORDS

The right investment is important to your retirement plan, so that's why we want you to know that 68% of TIAA-CREF's mutual funds and variable annuity accounts outperformed their Morningstar medians over the past three years, and 64% outperformed their Morningstar medians over the past five years (as of 3/31/09). (Morningstar is an independent service that rates mutual funds and variable annuities.)¹

Please note that TIAA-CREF Lifecycle Funds share the risks associated with the types of securities held by each of the underlying funds in which they invest. In addition to the fees and expenses associated with the Lifecycle Funds, there is exposure to the fees and expenses associated with the underlying mutual funds as well. TIAA-CREF Lifecycle Funds are actively managed, so their asset allocations are subject to change and may vary from those shown or discussed. Approximately seven to ten years after a Lifecycle Fund's target date, the fund may merge into the Lifecycle Retirement Income Fund or a similar fund.

¹ Past performance cannot guarantee future results. The Morningstar median represents the midpoint of an index of comparable funds/accounts, which is determined by factors such as asset class exposure and investment objective. Relative performance over other time periods may vary.

You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call 877 518-9161, or go to tiaa-cref.org for a current prospectus that contains this and other information. Please read the prospectus carefully before investing.

All TIAA-CREF investment vehicles are subject to market and other risk factors, which could result in loss of principal.

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